Two areas open for competitive tender

The Queensland Government has released two prospective areas for petroleum and gas exploration in Queensland’s Bowen and Surat basins via competitive cash and non-cash tender.

The Bowen and Surat basins comprise a key petroleum province targeted for both conventional and unconventional resources; particularly coal seam gas (CSG). The Surat Basin covers approximately 300,000 km² of eastern Queensland; overlying the Bowen basin in the south which covers approximately 160,000 km².

The Queensland Government is looking for companies with adequate financial capabilities and the right skills to explore these areas and potentially take the resources to market and drive growth in the regions.

The Queensland Government has engaged with directly affected landowners, native title parties and local councils as well as industry peak bodies about these exploration opportunities.

The tender process

The competitive tendering process ensures that the State’s resources are responsibly managed by allocating exploration rights to companies that are most capable of exploring for these resources.

A preferred tenderer must meet environmental, native title (if applicable) and other approval requirements before an Authority to Prospect (ATP) may be granted for an initial term of six years under the Petroleum and Gas (Production and Safety) Act 2004 (P&G Act). On grant, the ATP-holder will need to complete land access requirements before commencing on-ground exploration.

Tenders open: Friday 11 November 2016
Tenders close: 2.30 pm (Australian Eastern Standard Time) Thursday 20 April 2017
Obtaining tender and related documents: Register on QTenders at www.hpw.qld.gov.au/qtenders and search for “PLR2016171A” or “PLR2016171B” to download the tender and related documents.

Investing in Queensland

A leading destination for mining and resources investment

Queensland is recognised globally as a world-class producer and leading resources investment destination.

Rich in unexplored resources of coal, minerals and petroleum and gas, Queensland offers significant opportunities for exploration investment.

The State’s mining and resources industries are supported by modern rail, port and pipeline infrastructure, with programs in place to expand capacity to meet increasing local and international export demand.

Queensland also has a high standard of safety and environmental management, and a proven history of using sustainable and innovative exploration and production practices. The industry is also supported by a high-quality mining equipment, technology, and services sector, as well as access to precompetitive geological data.
**Tender areas**

**Petroleum and gas (coal seam gas) – Bowen Basin**

**Tender code:** PLR2016/17-1A  
**Tender area code:** PLR2016/17-1-1  
**Size:** Approximately 86 km² (28 sub-blocks)  
**Location:** Approximately 65 km north of Injune, Queensland, Australia  
**Prospectivity:** High prospectivity for CSG (estimated 177 PJ of in-place gas volumes)  
**Tender type:** Competitive tender with a cash bidding component

**Petroleum and gas (conventional oil and gas) – Bowen and Surat basins**

**Tender code:** PLR2016/17-1B  
**Tender area code:** PLR2016/17-1-2  
**Size:** Approximately 365 km² (120 sub-blocks)  
**Location:** Approximately 40 km south-east of Surat, Queensland, Australia  
**Prospectivity:** Moderate to high prospectivity for conventional, liquids-rich gas  
**Tender type:** Competitive tender without a cash bidding component

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**More information**

For any queries in relation to these tenders:  
- email [resources-tenders@dnrm.qld.gov.au](mailto:resources-tenders@dnrm.qld.gov.au)  
- call +61 7 3199 7334.